

# NON-FINANCIAL REPORTING IN THE EU: WHAT ROLE FOR TRADE UNIONS AND WORKER PARTICIPATION?

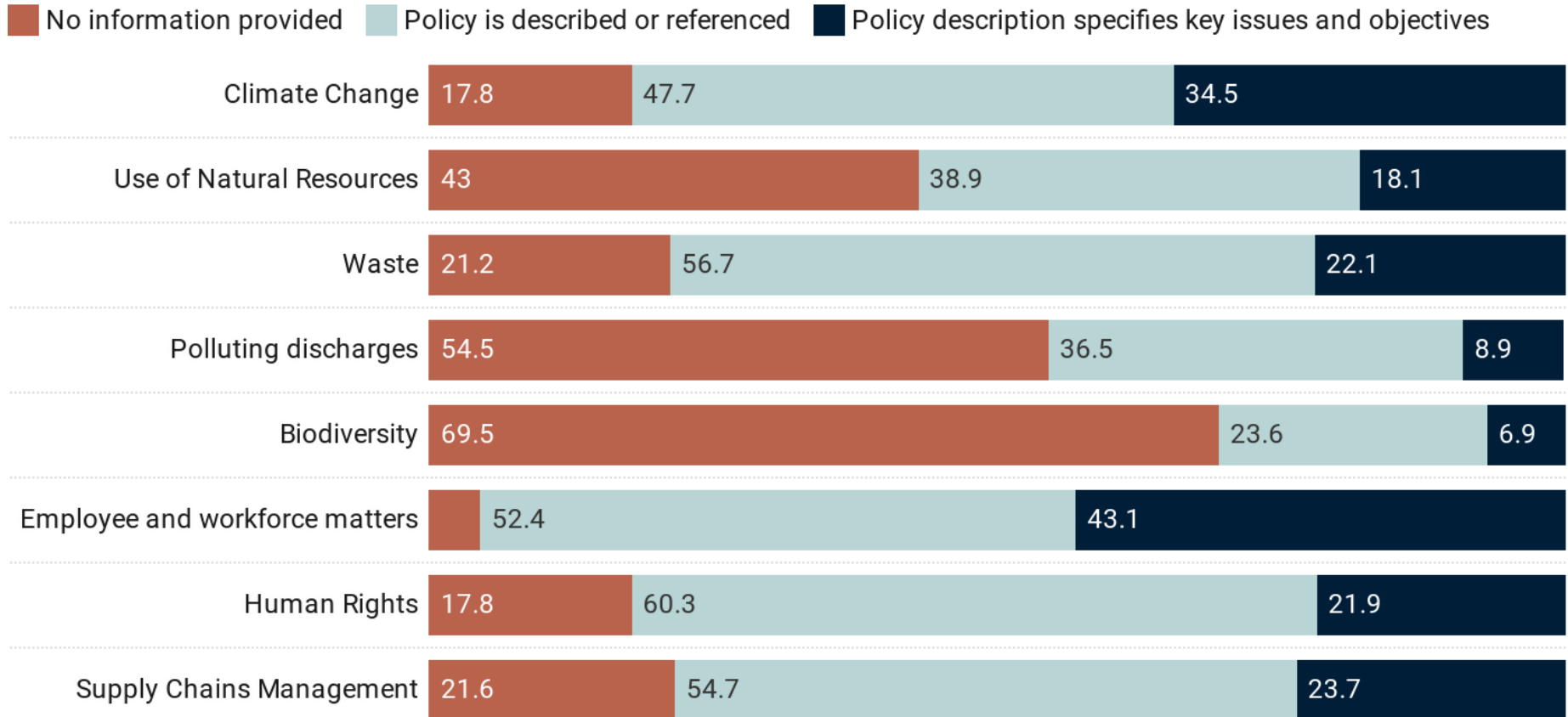
A webinar organized by the ETUI in cooperation with the ETUC

*10 March 2021, 9-12:30*

# The 2014 Non-financial Reporting Directive (NFRD)

- Large public-interest companies with more than 500 employees must report annually on:
  - environmental protection
  - social responsibility and treatment of employees
  - respect for human rights
  - anti-corruption and bribery
  - diversity on company boards

# The current NFRD doesn't work



Source: Alliance for Corporate Transparency  
Analysis of NFR of 1000 largest European listed corporations  
reporting of company sustainability policies

# European Commission plan for NFRD revision

## Level 1 and Level 2: what do we mean?

Level 1

- Legislative act adopted by the Council (Member States) and European Parliament
- Sets the main reporting requirements and other important principles (e.g. audit)
- Would give the Commission power to adopt standards in level 2 legislation provided they meet certain criteria

This is the revised NFRD



Level 2

Adopted by the Commission on behalf of the EU

Specify in detail what companies should report, with the necessary guidance

There could be several (many) level 2 acts, adopted at different times into the future

Task Force  
added value  
is here

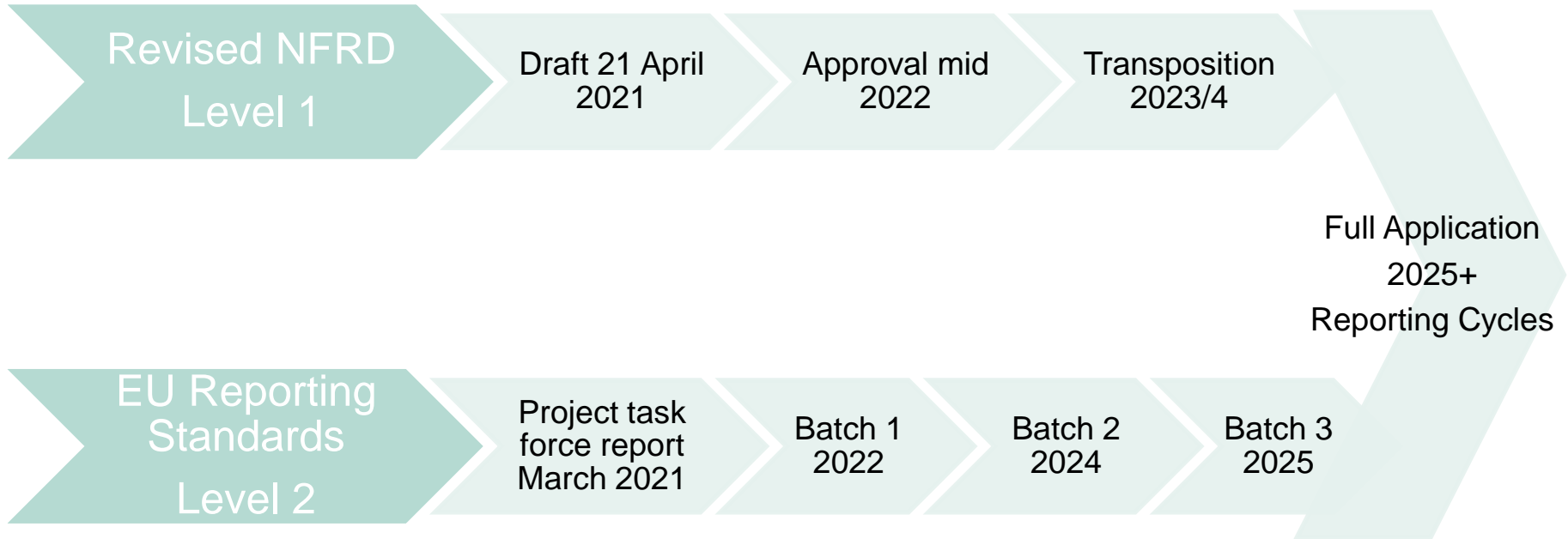


These are the standards



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# Tentative timetable NFR revision + EU standards



# Key Questions for our Webinar

- Session 1

- What NF information do trade unions and worker reps need?
- What role can worker participation play in NFR?

- Session 2

- How can the NFRD revision improve reporting?
- How can the role of trade unions and worker reps in NFR be strengthened?

**Thank you for your attention!**

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